

DRAFT 12/9/03
SBT TEST #8 2003

New for 2003

TAXPAYER'S FEIN 38-8000000

FORMS REQUIRED C-8044

MICHIGAN SINGLE BUSINESS TAX INFORMATION:	<u>Alternative Signature:</u>	
	Customer Service Number (CSN)	X594YPD2
	Prior Gross Receipts	\$353,000
	FEIN	38-8000000

Updated
8/26/03

The tax liability for prior year, tax year-end 200212, is zero. Therefore, no underpayment of estimate penalty or interest will be calculated on this test 8 scenario.

C-8044:

Line 1	The Beginning Date of 200301 and Ending Date of 200312
Line 2	Name: Big O. Bass DBA: Singing Bass Address: 123 Trout Lane Lansing, MI 48922
Line 3	Business start date of 2001-01-01
Line 4	Principal Activity is Entertainment
Line 5	FEIN of 38-8000000
Line 7	Organization Type is Individual
Line 8	Gross Receipts of \$360,500.
Line 9	Business Income of \$50,500.
Line 12	Adjusted Business Income of \$50,500.
Line 13	Tax Before All Other Credits of \$1,010.
Line 14	Unincorporated/S Corp. Credit of \$101.
Line 15	Tax After Nonrefundable Credits of \$909.
Line 16	Overpayment credited from prior year of \$200.
Line 20	Total of lines 16-19 equals \$200.

Line 9 was Line 10
on 2002 C-8044

DRAFT 12/9/03
SBT TEST #8 2003

Line 21 Tax Due of \$709.

Line 24 Payment Due of \$709.

Taxpayer's Declaration

“Yes” Box is checked. Treasury is authorized to discuss the return with the preparer.

FEDERAL DATA:

U.S. 1040, Schedule C

Line 1 Gross receipts or sales of \$360,500.

Line 3 Gross receipts or sales less returns and allowances of \$360,500.

Line 7 Gross income of \$360,500.

Line 8 Advertising of \$230,595.

Line 16a Mortgage interest of \$561.

Line 19 Pension, profit-sharing plans of \$10,000.

Line 26 Wages of \$68,844.

Line 28 Total expenses of \$310,000.

Line 29 Tentative profit of \$50,500.

Line 31 Net profit or (loss) of \$50,500.